

MINUTES

Special Called Telephone Meeting of Board for Lease of University Lands

Monday, July 30, 2018

University of Texas System Building, 2nd Floor Board Room

210 W. 7th Street

Austin, Texas

Board for Lease

Present:

Chairman:

George P. Bush (Commissioner, General Land Office)

Members:

Regent Ernest Aliseda (The University of Texas System)

Regent Kevin Eltife (The University of Texas System)

Regent Charles Schwartz (The Texas A&M University System)

Secretary:

Karen Rabon

Also Present:

U.T. System

Houser, Mark

Clark, Carrie

Rabon, Karen

Owen, Brian

General Land Office

Havens, Mark

A special called meeting of the Board for Lease of University Lands (the Board) was held via telephone conference call on Monday, July 30, 2018, at The University of Texas System Building, 2nd Floor Board Room, 210 West 7th Street, Austin, Texas.

Chairman George P. Bush, University of Texas System Regents Ernest Aliseda and Kevin Eltife, and Texas A&M University System Regent Charles Schwartz were present on the telephone conference call. Chairman Bush called the meeting to order at 2:00 p.m. Austin Local Time.

1. Approval of the Minutes of the June 29, 2017 special called meeting

On motion by Regent Schwartz, seconded by Chairman Bush, the Board approved the Minutes of the June 29, 2017 meeting of the Board.

2. Discussion and appropriate action regarding authorization to conduct a sealed bid Lease Sale of University Lands leases located in Andrews, Winkler, Ward, Crane, Upton, Culberson, Crocket, Terrell, and Cooke Counties, Texas, to be held via the internet on September 19, 2018, including approval of lease form

Mr. Houser recommended that the Board conduct an Oil and Gas Lease Sale of University Lands leases located in Andrews, Winkler, Ward, Crane, Upton, Culberson, Crocket, Terrell, and Cooke Counties, Texas, to be held via the internet

on September 19, 2018. The proposed acreage and lease terms were before the Board as outlined in the attached Notice of Sale, Lease Form 49 for Sale 129, and Lease Sale 129 Acreage Map on the following pages.

Chairman Bush asked for comments or questions. There being none, he called for a motion to approve the recommended lease sale and to approve the terms of the updated lease form. Regent Eltife moved approval, Regent Aliseda seconded, and the motion carried unanimously.

3. Discussion and appropriate action regarding review of current delegations of authority and potential changes or expansion of delegated authority to U. T. System Office of University Lands

Chairman Bush called on Carrie Clark to present this item. Ms. Clark noted that this is an information item regarding current delegations. She explained a thorough legal review had been done to ensure business is being conducted within the authorities specifically outlined in the current delegations. Ms. Clark indicated current delegations appear to be sufficient and she did not recommend any changes. There were no questions and Chairman Bush confirmed no action was needed on this item.

4. Update and discussion on protection from drainage under Section 66.75 of the Texas Education Code

Ms. Clark informed the Board of a process recently initiated to assert claims under Section 66.75 of the Texas Education Code for protection from drainage on wells that are potentially draining from under Permanent University Fund leases. She described a nearly identical corresponding statute in the Natural Resources Code that provides protection for other State land where leases are administered General Land Office. As the Office of University Lands has not historically engaged in asserting these types of claims, Ms. Clark wanted to alert the Board of the new practice. She described the methodology being used by the Office of University Lands and noted that drainage was not as much of an issue with vertical production, but it has become more of an issue with new technology allowing for the drilling of horizontal wells. Chairman Bush called for questions, and there were none. He noted the item was informational only and no action was taken on this item.

RECESS TO EXECUTIVE SESSION.— At 2:09 p.m. the Board recessed to Executive Session, pursuant to Texas Government Code Sections 551.071 and 551.072 to consider the matters listed on the Executive Session agenda.

RECONVENE THE BOARD IN OPEN SESSION.—Chairman Bush reconvened the Board in Open Session at 2:40 p.m. Austin Local Time.

1. Consultation with Attorney Regarding Legal Matters or Pending and/or Contemplated Litigation or Settlement Offers – Section 551.071

Discussion and appropriate action regarding legal issues related to potential lease terminations for failure to produce in commercial quantities, including potential request for approval to send notice of forfeiture proceedings

No action was taken on this item.

2. Deliberations Regarding the Purchase, Exchange, Lease, Sale, or Value of Real Property – Section 551.072

Discussion and appropriate action regarding potential lease terminations for failure to produce in commercial quantities, including potential request for approval to send notice of forfeiture proceedings

No action was taken on this item.

Chairman Bush stated no action was needed on items discussed in Executive Session. There being no other items on the agenda, the meeting was adjourned at 2:40 p.m.

/s/

Karen Rabon, Secretary

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 129
BID CLOSING – 10:00 AM, SEPTEMBER 19, 2018**

NOTICE OF SALE

UNIVERSITY LANDS OIL AND GAS LEASE SALE

ONLINE BIDDING: www.energynet.com
Bids accepted beginning Monday, August 20, 2018
(Interested Parties must be registered with EnergyNet in order to place bids.)

Bid acceptance ends at 10:00 AM on Wednesday, September 19, 2018

**Leases awarded upon approval of high bid
by Board for Lease of University Lands**

Board for Lease of University Lands

**George P. Bush, Chairman
Charles W. Schwartz
Kevin Eltife
Ernest Aliseda**

Visit our Web Site: <http://www.utlands.utsystem.edu>

**BOARD FOR LEASE OF UNIVERSITY LANDS
OIL AND GAS LEASE SALE NO. 129
SEALED BID SALE
BID CLOSING – 10:00 AM, SEPTEMBER 19, 2018**

Leases awarded upon approval of high bid by Board for Lease of University Lands

LEASE TERMS

- **Minimum Bonus Consideration:** Varies depending upon area (see Tract List)
- **Prepaid Delay Rentals:** \$25/acre, paid at the time bonus consideration and special fee are paid
- **Special Fee:** Each bid is subject to the payment of a special fee equal to one and one-half percent (1.5%) of the total bonus, as described in the Texas Education Code, Section 66.66.
- **Primary Term:** 3 years
- **Royalty Rate:** Varies depending upon area (see Tract List)
- **Lease Provisions:** All tracts will be subject to terms and conditions stated in Lease Form 48
- **General Information:** Lease Form 48, the Notice of Sale, and Tract List is available from University Lands office, 704 W. Dengar, Midland, Texas, or on our website at: www.utlands.utsystem.edu or EnergyNet at www.energynet.com.

FOR ADDITIONAL INFORMATION REGARDING SALE, CONTACT:

Land Department
Telephone: 432/684-4404

**THE BOARD FOR LEASE RESERVES THE RIGHT TO WAIVE ANY
IRREGULARITIES AND THE RIGHT TO REJECT ANY OR ALL BIDS.**

Nominations

Tract	Sub-Tract	Counties	Block	Section	Part	Part Acres	Description	Min-Bid	Royalty Rate	Surface Notes:	Min-Bids
1		Andrews	03	01	All	639.900	(All Depths Below 11614 Feet)	\$ 200.00	1/5th	None	\$ 127,980.00
2		Andrews	03	03	All	640.500	(All Depths Below 12116 Feet)	\$ 200.00	1/5th	None	\$ 128,100.00
3		Andrews	03	06	All	646.000	(All Depths Below 11435 Feet)	\$ 200.00	1/5th	None	\$ 129,200.00
4		Andrews	03	10	N2	320.250	(All Depths Below 11300 Feet)	\$ 200.00	1/5th	None	\$ 64,050.00
5		Andrews	03	10	S2	320.250	(All Depths Below 12197 Feet)	\$ 200.00	1/5th	None	\$ 64,050.00
6		Andrews	03	11	E2	320.950	(All Depths Below 12255 Feet)	\$ 200.00	1/5th	Ranch Camphouse, pens, traps	\$ 64,190.00
7		Andrews	03	14	N2	320.950	(All Depths Below 12210 Feet)	\$ 200.00	1/5th	None	\$ 64,190.00
8		Andrews	03	14	S2	320.950	(All Depths Below 12211 Feet)	\$ 200.00	1/5th	None	\$ 64,190.00
9		Andrews	04	01	N2, N2S2, SWSW	519.919		\$ 750.00	1/5th	None	\$ 389,939.25
10		Andrews	04	01	SWSE, SE5SW	80.000	(All Depths Below 11498 Feet)	\$ 200.00	1/5th	Northern edge is under surface lease- Approx 50 acres	\$ 16,000.00
11		Andrews	04	04	E2NE	80.069	(All Depths Below 11423 Feet)	\$ 200.00	1/5th	None	\$ 16,013.80
12		Andrews	04	04	S2, NW, W2NE	561.031		\$ 750.00	1/5th	None	\$ 420,773.25
13		Andrews	04	08	N2, W2SW	400.688		\$ 750.00	1/5th	None	\$ 300,516.00
14		Andrews	04	08	SE, E2SW	240.413	(All Depths Below 11180 Feet)	\$ 200.00	1/5th	None	\$ 48,082.60
15		Andrews	04	11	All	641.900		\$ 750.00	1/5th	None	\$ 481,425.00
16		Andrews	04	16	NW, E2SW	240.412		\$ 750.00	1/5th	None	\$ 180,309.00
17		Andrews	04	16	W2SW	80.138	(All Depths Below 11525 Feet)	\$ 200.00	1/5th	None	\$ 16,027.60
18		Andrews	04	18	S2, NE	484.500		\$ 750.00	1/5th	None	\$ 363,375.00
19		Andrews	04	20	All	641.100		\$ 750.00	1/5th	None	\$ 480,825.00
20		Andrews	04	25	S2	319.950	(All Depths Below 11745 Feet)	\$ 200.00	1/5th	None	\$ 63,990.00
21		Andrews	04	27	E2W2, SWNW, NWSW	240.150	(All Depths Below 11412 Feet)	\$ 200.00	1/5th	None	\$ 48,030.00
22		Andrews	04	27	NWNW	40.050		\$ 750.00	1/5th	None	\$ 30,037.50
23		Andrews	04	27	SWSW	40.050		\$ 750.00	1/5th	None	\$ 30,037.50
24		Andrews	04	28	All	641.100		\$ 750.00	1/5th	None	\$ 480,825.00
25		Andrews	04	30	All	646.000		\$ 750.00	1/5th	None	\$ 484,500.00
26		Andrews	04	32	N2	320.550		\$ 750.00	1/5th	None	\$ 240,412.50
27		Andrews	04	36	NE	159.975	(All Depths Below 11353 Feet)	\$ 200.00	1/5th	None	\$ 31,995.00
28		Andrews	04	36	NW	159.975		\$ 750.00	1/5th	None	\$ 119,981.25
29		Andrews	04	37	NE, N2NW, N2S2	399.940		\$ 200.00	1/5th	None	\$ 79,988.00
30		Andrews	04	37	S2NW	79.985	(All Depths Below 11650 Feet)	\$ 750.00	1/5th	None	\$ 59,988.75
31		Andrews	04	37	S2S2	159.975		\$ 750.00	1/5th	None	\$ 119,981.25
32		Andrews	04	38	All	641.900	(All Depths Below 11501 Feet)	\$ 200.00	1/5th	None	\$ 128,380.00
33		Andrews	04	40	N2NE	80.137		\$ 750.00	1/5th	None	\$ 60,102.75
34		Andrews	04	40	S2NE	80.138	(From 6033 Feet To 11179 Feet)	\$ 200.00	1/5th	None	\$ 16,027.60
35		Andrews	04	42	NE	161.500	(All Depths Below 13100 Feet)	\$ 200.00	1/5th	None	\$ 32,300.00
36		Andrews	04	42	NE5W	40.375	(All Depths Below 14200 Feet)	\$ 200.00	1/5th	None	\$ 8,075.00
37		Andrews	04	42	SE5W	40.375	(All Depths Below 10900 Feet)	\$ 200.00	1/5th	None	\$ 8,075.00
38		Andrews	04	42	W2W2, NENW, SESW	242.250	(All Depths Below 11458 Feet)	\$ 200.00	1/5th	None	\$ 48,450.00
39		Andrews	05	25	N2SW	80.912		\$ 750.00	1/4th	None	\$ 60,684.00
40		Andrews	05	31	E2NE	80.913		\$ 750.00	1/4th	None	\$ 60,684.75
41		Andrews	05	41	NW	161.825		\$ 750.00	1/4th	None	\$ 121,368.75
42		Andrews	05	41	SE	161.825		\$ 750.00	1/4th	None	\$ 121,368.75
43		Andrews	08	05	SW	161.825		\$ 750.00	1/4th	None	\$ 121,368.75
44		Andrews	09	02	S2	306.950		\$ 750.00	1/4th	None	\$ 230,212.50
45		Andrews	09	03	S2	304.900		\$ 750.00	1/4th	None	\$ 228,675.00
46		Andrews	09	25	W2	321.650	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 80,412.50
47		Andrews	09	26	All	643.300	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 160,825.00
48		Andrews	09	33	E2W2	161.026	(From Surface To 5192 Feet)	\$ 250.00	1/5th	None	\$ 40,256.50
49		Andrews	09	33	W2SW, SWNW	120.767	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 30,191.75
50		Andrews	09	34	E2, E2NW	402.562	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 100,640.50
51		Andrews	09	35	N2, SW, N2SE, SWSE	602.844	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 150,961.00
52		Andrews	09	38	NE	161.025	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 40,256.25
53		Andrews	09	38	W2	322.050	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 80,512.50
54		Andrews	09	40	S2, NW	483.075	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 120,768.75
55		Andrews	09	41	NENW, NWNE	80.513	(From Surface To 9455 Feet)	\$ 250.00	1/5th	None	\$ 20,128.25
56		Andrews	09	46	NE	159.325	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 39,831.25
57		Andrews	09	47	NW	159.425	(From Surface To 5342 Feet)	\$ 250.00	1/5th	None	\$ 39,856.25
58		Andrews	10	06	S2	305.950	(All Depths Below 4957 Feet)	\$ 250.00	1/5th	Entire lease within DSL habitat	\$ 76,487.50
59		Andrews	10	07	S2	337.400		\$ 250.00	1/4th	Approx 50% in DSL habitat	\$ 253,050.00
60		Andrews	10	17	N2SE, NESW	126.056	(All Depths Below 7100 Feet)	\$ 750.00	1/5th	None	\$ 31,514.00
61		Andrews	10	17	S2S2, NWSW	210.094		\$ 750.00	1/4th	Small % in DSL habitat	\$ 157,570.50
62		Andrews	10	20	NW	166.525		\$ 750.00	1/4th	Entire lease within DSL habitat	\$ 124,893.75
63		Andrews	10	21	All	666.100	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	50% in DSL habitat	\$ 166,525.00
64		Andrews	10	22	W2, W2SE, NE	582.837	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	Small % in DSL habitat	\$ 145,709.25

Tract	Sub-Tract	Counties	Block	Section	Part	Part Acres	Description	Min-Bid	Royalty Rate	Surface Notes:	Min-Bids
65		Andrews	10	27	W2	330.300	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	Small % in DSL habitat	\$ 82,575.00
66		Andrews	10	28	E2NW	82.575	(All Depths Below 5800 Feet)	\$ 250.00	1/5th	None	\$ 20,643.75
67		Andrews	10	28	NE	165.150	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	Small % in DSL habitat	\$ 41,287.50
68		Andrews	10	28	W2NW	82.575	(All Depths Below 9812 Feet)	\$ 250.00	1/5th	Small % in DSL habitat	\$ 20,643.75
69		Andrews	10	33	E2	330.750	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	Approx 50% in DSL habitat	\$ 82,687.50
70		Andrews	10	34	W2	330.750	(All Depths Below 5100 Feet)	\$ 250.00	1/5th	Approx 50% in DSL habitat	\$ 82,687.50
71		Andrews	11	20	S2	333.050		\$ 375.00	1/5th	95% of lease in DSL habitat	\$ 124,893.75
72		Andrews	11	21	SW, W2SE	249.787		\$ 375.00	1/5th	Entire lease within DSL habitat	\$ 93,670.13
73		Andrews	11	28	W2, W2E2	494.837		\$ 375.00	1/5th	Over 50% in DSL habitat	\$ 185,563.88
74		Andrews	11	29	W2, NE, W2SE	578.027		\$ 375.00	1/5th	95% of lease in DSL habitat	\$ 216,760.13
75		Andrews	11	30	W2	243.650		\$ 375.00	1/5th	Entire lease within DSL habitat	\$ 91,368.75
76		Andrews, Winkler	11	31	S2, NW, S2S2NE	345.750		\$ 375.00	1/5th	95% of lease in DSL habitat	\$ 129,656.25
77		Andrews	11	32	NW, NWNE	206.718		\$ 375.00	1/5th	90% of lease in DSL habitat	\$ 77,519.25
78		Andrews	12	01	All	641.500		\$ 375.00	1/5th	None	\$ 240,562.50
79		Andrews	12	03	All	645.300		\$ 375.00	1/5th	None	\$ 241,987.50
80		Andrews	12	05	All	645.300		\$ 375.00	1/5th	None	\$ 241,987.50
81		Andrews	12	07	All	642.000		\$ 375.00	1/5th	None	\$ 240,750.00
82		Andrews	12	09	W2	322.650		\$ 375.00	1/5th	None	\$ 120,993.75
83		Andrews	12	10	E2E2W2, SE, N2NE, SENE	626.981		\$ 375.00	1/5th	None	\$ 136,117.88
84		Andrews	12	13	All	626.600		\$ 375.00	1/5th	2 Electric substations totaling 27 acres	\$ 234,975.00
85		Andrews	12	15	E2NE	80.662		\$ 375.00	1/5th	None	\$ 30,248.25
86		Andrews	12	16	NW	161.325		\$ 375.00	1/5th	None	\$ 60,496.88
87		Andrews	12	19	All	642.900		\$ 375.00	1/5th	None	\$ 241,087.50
88		Andrews	12	20	W2	323.100		\$ 375.00	1/5th	None	\$ 121,162.50
89		Andrews	12	21	SE, S2NE, NWNE	282.712		\$ 375.00	1/5th	None	\$ 106,017.00
90		Andrews	12	25	S2, S2NE, NENE	429.275		\$ 375.00	1/5th	None	\$ 160,978.13
91		Andrews	12	28	All	646.200		\$ 375.00	1/5th	None	\$ 242,325.00
92		Andrews	12	30	All	642.900		\$ 375.00	1/5th	None	\$ 241,087.50
93		Andrews	12	32	All	647.200		\$ 375.00	1/5th	None	\$ 242,700.00
94		Andrews	12	35	NE	161.800		\$ 375.00	1/5th	None	\$ 60,675.00
95		Andrews	13	01	SE, E2SW	240.862	(All Depths Below 5100 Feet)	\$ 200.00	1/5th	None	\$ 48,172.40
96		Andrews	13	01	SWSW	40.144		\$ 375.00	1/5th	None	\$ 15,054.00
97		Andrews	13	11	NENE, S2NE	120.375	(All Depths Below 5000 Feet)	\$ 200.00	1/5th	None	\$ 24,075.00
98		Andrews	13	12	All	642.300	(All Depths Below 5000 Feet)	\$ 200.00	1/5th	None	\$ 128,460.00
99		Andrews	13	14	All	642.000	(All Depths Below 5000 Feet)	\$ 200.00	1/5th	None	\$ 128,400.00
100		Andrews	13	15	SE	160.500	(All Depths Below 5000 Feet)	\$ 200.00	1/5th	None	\$ 32,100.00
101		Andrews	13	22	W2NW	80.463		\$ 375.00	1/5th	None	\$ 30,173.63
102		Andrews	13	23	W2, N2SE, SWSE	442.543	(All Depths Below 5000 Feet)	\$ 200.00	1/5th	None	\$ 88,508.60
103		Andrews	13	26	W2	321.850	(All Depths Below 4807 Feet)	\$ 200.00	1/5th	None	\$ 64,370.00
104		Andrews	14	14	W2SE, E2NW, NESW	200.720	(All Depths Below 5600 Feet)	\$ 200.00	1/5th	None	\$ 40,144.00
105		Andrews	14	22	All	642.300	(All Depths Below 5100 Feet)	\$ 200.00	1/5th	None	\$ 128,460.00
106		Andrews	14	23	All	642.300	(All Depths Below 5100 Feet)	\$ 200.00	1/5th	None	\$ 128,460.00
107		Andrews	14	25	All	642.300	(All Depths Below 5838 Feet)	\$ 200.00	1/5th	None	\$ 128,460.00
108	1	Ward	16	04	All	642.600		\$ 1,000.00		None	\$ 642,600.00
108	2	Ward	16	05	All	642.600		\$ 1,000.00		None	\$ 642,600.00
108	3	Ward	16	07	All	642.600		\$ 1,000.00	1/4th	2,959,075.00	\$ 642,600.00
108	4	Ward	16	08	S2, NE, E2NW	562.275		\$ 1,000.00			\$ 562,275.00
108	5	Ward	16	16	S69 acres	469.000		\$ 1,000.00			\$ 469,000.00
109	1	Ward	16	09	E2	321.300		\$ 1,000.00		None	\$ 321,300.00
109	2	Ward	16	10	E2	321.300		\$ 1,000.00	1/4th	1,124,550.00	\$ 321,300.00
109	3	Ward	16	11	N2, SE	481.950		\$ 1,000.00			\$ 481,950.00
110		Ward	16	24	NW	122.300		\$ 1,000.00	1/4th	Tank Battery	\$ 122,300.00
111		Ward	17	06	E2	320.350	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	None	\$ 120,131.25
112		Ward	17	06	E2	320.350	(From Surface To 8045 Feet)	\$ 375.00	1/5th	None	\$ 120,131.25
113		Ward	17	06	W2	320.350	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	None	\$ 120,131.25
114		Ward	17	18	E2	320.350	(All Depths Below 13606 Feet)	\$ 375.00	1/5th	Off Lease Drill Site / Tank Battery	\$ 120,131.25
115		Ward	17	25	All	640.700	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	Off Lease Drill Site SW/4 / Frac Pits NW/4	\$ 240,262.50
116		Ward	18	03	All	640.700		\$ 15,000.00	1/4th	Tank Battery	\$ 9,610,500.00
117		Ward	18	14	All	640.700		\$ 15,000.00	1/4th	Compressor Station	\$ 9,610,500.00
118		Ward	18	43	All	640.700	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	Off Lease Drill Site / Antenna Tower	\$ 240,262.50
119		Winkler	21	28	All	640.700	(From Surface To 8190 Feet)	\$ 375.00	1/5th	Frac Pit	\$ 240,262.50
120		Winkler	21	29	E2, SW, N2NW, SWNW	600.656		\$ 375.00	1/5th	Off Lease Drill Site	\$ 225,246.00
121		Winkler	21	29	SENE	400.44	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	None	\$ 150,165.00
122		Winkler	21	34	NE	160.175	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	None	\$ 60,065.63
123		Winkler	21	34	S2, NW	480.525	(All Depths Below 13500 Feet)	\$ 375.00	1/5th	Off Lease Drill Site	\$ 180,196.88

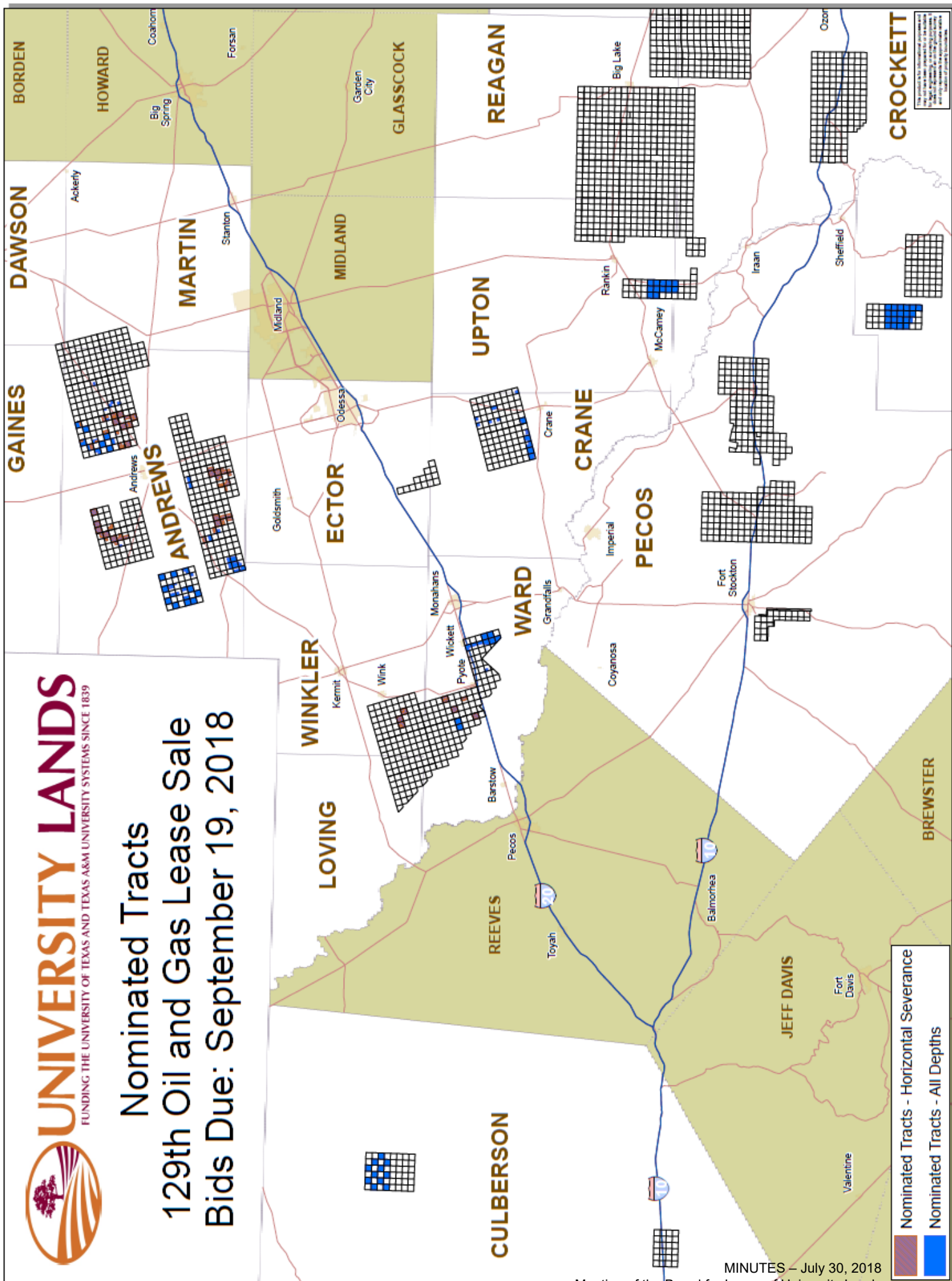
Tract	Sub-Tract	Counties	Block	Section	Part	Part Acres	Description	Min-Bid	Royalty Rate	Surface Notes:	Min-Bids
124		Crane	30	04	NE	160,000		\$ 375.00	1/5th	None	\$ 60,000.00
125		Crane	30	05	NE	160,000		\$ 375.00	1/5th	None	\$ 60,000.00
126		Crane	30	17	NE	160,000		\$ 375.00	1/5th	None	\$ 60,000.00
127		Crane	30	20	SE	160,000		\$ 375.00	1/5th	None	\$ 60,000.00
128		Crane	30	22	NE, N2SE, NESWSE, SESE	290,000		\$ 375.00	1/5th	None	\$ 108,750.00
129		Crane	30	43	S2, S2N2, N2SE	560,000		\$ 375.00	1/5th	60 ac. Landfill	\$ 210,000.00
130		Crane, Upton	30	48	SW	160,000		\$ 375.00	1/5th	None	\$ 60,000.00
131		Crane	31	43	N2, N2S2, S2SE	560,000		\$ 375.00	1/5th	None	\$ 210,000.00
132		Crane	31	44	All	640,000		\$ 375.00	1/5th	None	\$ 240,000.00
133		Crane	31	45	W2, SE	480,000		\$ 375.00	1/5th	None	\$ 180,000.00
134		Crane	31	46	S2, NE, E2NW	560,000		\$ 375.00	1/5th	Advantage Pipeline, 27.5 ac tank farm/pump station; Enterprise Crude, 2 ac. Truck station, Mercury Operating, 1.2 ac Central Tank Battery	\$ 210,000.00
135		Crane	31	47	E2SW, SWSE	120,000		\$ 375.00	1/5th	None	\$ 45,000.00
136		Crane	31	47	SESE	40,000		\$ 375.00	1/5th	None	\$ 15,000.00
137		Culberson	46	03	All	651,300		\$ 250.00	1/5th	Arc Site	\$ 162,825.00
138		Culberson	46	05	All	654,600		\$ 250.00	1/5th	None	\$ 163,650.00
139		Culberson	46	07	All	647,100		\$ 250.00	1/5th	None	\$ 161,775.00
140		Culberson	46	09	All	647,100		\$ 250.00	1/5th	Arc Site	\$ 161,775.00
141		Culberson	46	11	All	647,100		\$ 250.00	1/5th	Aragon Solar Facility	\$ 161,775.00
142		Culberson	46	13	All	647,100		\$ 250.00	1/5th	Aragon Solar Facility	\$ 161,775.00
143		Culberson	46	15	All	647,100		\$ 250.00	1/5th	None	\$ 161,775.00
144		Culberson	46	17	All	647,100		\$ 250.00	1/5th	None	\$ 161,775.00
145		Culberson	46	19	All	647,100		\$ 250.00	1/5th	None	\$ 161,775.00
146		Culberson	46	21	All	647,100		\$ 250.00	1/5th	None	\$ 161,775.00
147		Culberson	46	23	All	647,100		\$ 250.00	1/5th	Aragon Solar Facility	\$ 161,775.00
148		Upton, Crockett	14	06	All	647,800		\$ 250.00	1/5th	Pretty big hill/mountain takes up almost half of the east side. There is not a good road to get on top of it on our side and it would be a big construction project to build one.	\$ 161,950.00
149		Upton	14	07	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
150		Upton	14	08	All	647,800		\$ 250.00	1/5th	Pretty big steep hill/mountain takes up over 1/2 of the section mostly on the east side. There is a ranch road that can be used at this time to get around to most of it.	\$ 161,950.00
151		Upton	14	09	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
152		Upton	14	10	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
153		Upton, Crockett	14	11	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
154		Upton	15	01	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
155		Upton	15	02	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
156		Upton	15	03	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
157		Upton	15	04	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
158		Upton	15	05	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
159		Upton	15	06	All	647,800		\$ 250.00	1/5th	None	\$ 161,950.00
160		Terrell	36	01	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
161		Terrell	36	06	N2	320,000		\$ 200.00	3/16th	None	\$ 64,000.00
162		Terrell	36	07	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
163		Terrell	36	08	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
164		Terrell	36	09	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
165		Terrell	36	10	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
166		Terrell	36	11	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
167		Terrell	36	12	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
168		Terrell	37	01	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
169		Terrell	37	02	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
170		Terrell	37	03	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
171		Terrell	37	04	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
172		Terrell	37	05	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
173		Terrell	37	06	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
174		Terrell	37	07	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
175		Terrell	37	08	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
176		Terrell	37	09	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
177		Terrell	37	10	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
178		Terrell	37	11	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
179		Terrell	37	12	All	640,000		\$ 200.00	3/16th	None	\$ 128,000.00
180		Cooke		02	ALL1 Subdivision 02 Abstract: A-1728	163,200		\$ 400.00	1/4th	None	\$ 65,280.00
181		Cooke		02	ALL1 Subdivision 03 Abstract: A-1729	260,200		\$ 400.00	1/4th	None	\$ 104,080.00
182		Cooke		05	E2SE Abstract: A-1719	87,875		\$ 400.00	1/4th	None	\$ 35,150.00
183		Cooke		05	E2 Subdivision 02 Abstract: A-1715	90,400		\$ 400.00	1/4th	None	\$ 36,160.00

Tract	Sub-Tract	Counties	Block	Section	Part	Part Acres	Description	Min-Bid	Royalty Rate	Surface Notes:	Min-Bids
184		Cooke		06	E part Subdivision 03 Abstract: A-1763	106.333		\$ 400.00	1/4th	None	\$ 42,533.20
						77,877.583					



UNIVERSITY LANDS
FUNDING THE UNIVERSITY OF TEXAS AND TEXAS A&M UNIVERSITY SYSTEMS SINCE 1839

Nominated Tracts 129th Oil and Gas Lease Sale Bids Due: September 19, 2018



MINUTES – July 30, 2018