



Form UT-5 and Submission of Oil & Gas Contracts

The lessee must provide to the board of regents a copy of every contract for the sale or processing of oil or gas and any subsequent agreement and amendment thereto, together with a UT-5 Contract Brief, within 30 days after the contract, agreement or amendment is made per the Texas Education Code Section 66.80(a).

All contracts and agreements when received by University Lands Accounting will be held in confidence unless otherwise authorized by law or by the lessee.

Complete a separate UT-5 for each contract filed. Attach the completed UT-5 to each corresponding oil/gas contract. Submit both the UT-5 and contract to University Lands Accounting.

University Lands Accounting
825 Town & Country Ln, Ste 1100 or ULAccounting@utsystem.edu
Houston, TX 77024-2246

Instructions for preparing the UT-5 are listed below:

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| Seller | Enter seller's complete legal name documented in the oil/gas contract. |
| Purchaser | Enter purchaser's complete legal name documented in contract. |
| Purchaser Contract # | Enter purchaser's contract number, if indicated in contract. |
| County(ies) | Enter all counties in which there are leases affected by the contract. If more lines are necessary, list remaining counties under Additional Remarks. |
| Contract Term | Effective Date Enter commencement date of contract. Expiration Date Enter expiration date of the contract. |
| Automatic Extension Provision | Indicate by an "X" if contract may be renewed on an annual or monthly basis. |
| Notification Period | Enter termination notification period of contract for the renewal Provision. |
| Explanation | Provide necessary explanation regarding renewal of the contract. |
| Oil Contract | Indicate type of contract; place "X" in this box for an oil contract. |



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| Delivery Point | Provide the point gas is delivered to the purchaser. Either tank battery, pipeline or market hub. Please provide name of pipeline or market hub. |
| LACT/Tank/Meter # | Enter LACT, tank or meter number where delivery takes place. Enter separately for WTI/WTS the following: <ul style="list-style-type: none">• bonus in excess of posting (Roll, P Plus etc.)• deemed API gravity for each grade of crude oil• any other pricing methodology used<ul style="list-style-type: none">○ transportation or marketing deductions○ pricing differentials |
| Gas Contract | Indicate type of contract; place (X) in this box for a gas contract. |
| Gas Well Gas | Enter an "X" if gas covered by contract is produced by a gas well. |
| Non-Processed | Enter an "X" if gas contract is for non-processed gas. |
| Processed | Enter an "X" if gas contract is for processed gas. |
| Casinghead Gas | Enter an "X" if gas covered by contract is produced by an oil Well. |
| Delivery Point | Enter point of delivery. Example: wellhead, tailgate, etc. |
| Meter # | Enter gas meter number at point of delivery. |
| Gas Processing Plant | Enter name of gas processing plant where gas is processed. |
| Plant Fuel % | Provide fixed fuel percentage (if actual provide most recent %). |
| Field Fuel % | Provide fixed fuel percentage (if actual provide most recent %). |
| Other Fuel % | Provide fixed fuel percentage (if actual provide most recent %) |
| Percent of Proceeds | Indicate by an "X" if the gas contract is a percent of proceeds contract |
| Residue % | Enter percent of proceeds for residue gas |
| NGL's % | Enter percent of proceeds for natural gas liquids |



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| Index | Indicate by an "X" if the gas contract is based on an index price |
| Index % or price deduction | Enter percent of index price payable for gas or deduction if applicable |
| Index Publication(s) | List all indexes and publications used for calculating price for gas purchased |
| Plant Recoveries | Designate if the contract is based on fixed or actual recoveries |
| Plant Recovery % | Provide individual NGL component percentages recovered at the plant (if actual recovery contract, provide most recent average recoveries and copy of POP statement) |
| NGL Price Index | List the OPIS index used to value NGLs |
| T&F Deduction | Deductions from OPIS price index (T&F, TF&S, marketing etc.) |
| Fees | Provide any fees or other deductions specified in the contract |
| Other/Explanation | Explain any other pricing basis used in the gas contract |
| Additional Remarks | Provide any additional information about contract |
| University Lease Number | List all University lease numbers covered by contract |
| Railroad Commission Lease Number | Enter Railroad Commission lease number used to identify level of production from the wellbore for each University lease listed |
| API Number(s) | Enter API Number(s) covered by the referenced contract. |
| Lease Name | Enter Railroad Commission lease name (or unit name if applicable) |
| Oil Grade | Circle grade (WTI or WTS) of crude oil for lease |
| Need more lines? | Indicate by an "X" if additional pages are necessary and attach them to UT-5 |



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| Return this form to: | Return completed UT-5 to University Lands Accounting with corresponding contract attached. (See address or email at top of page) |
| Signature | Sign UT-5 if you are authorized person to represent and certify on behalf of the lessee that information in report is accurate and complete |
| Name (print) | Print name of person signing UT-5 |
| Title | Enter title of person signing UT-5 |
| Company | Enter name of company filing UT-5 |
| Date | Enter date signed |
| Phone Number | Enter phone number of person signing UT-5 |
| Email Address | Enter email address of person signing UT-5 |
| Mailing Address | Enter current mailing address of company filing UT-5 |
| Street Address | Enter current street address if different from postal mailing address |