

Sealed Bid Lease Results

Tract			Bidder		
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	15	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122267
	Part	ALL (all Depths)			
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	16	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122266
	Part	ALL (all Depths)			
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	17	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122264
	Part	ALL (all Depths)			
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	18	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122265
	Part	ALL (all Depths)			
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	23	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122263
	Part	ALL (all Depths)			
1	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	24	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122262
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	1	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122272
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	10	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122270
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		

UNIVERSITY LANDS

Lease Sale #133

October 15, 2025

Sealed Bid Lease Results

Tract			Bidder		
	Section	2	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122273
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	7	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122271
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	8	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122268
	Part	ALL (all Depths)			
2	County	Terrell	Formentera Partners		
	Block	37	300 Colorado Street, Suite 1900		
	Section	9	Austin, Texas 78701		
	Acres	640	(432) 413-1570	UT Lease #	122269
	Part	ALL (all Depths)			
8	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	4	2513 S. KELLY		
	Section	35	EDMOND, OK 73013		
	Acres	286.694		UT Lease #	122279
	Part	W2W2, W2E2W2, W2E2E2W2 (All Depths Below 8288 Feet)			
8	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	4	2513 S. KELLY		
	Section	35	EDMOND, OK 73013		
	Acres	368.606		UT Lease #	122280
	Part	E2, E2E2E2W2 (all Depths)			
8	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	5	2513 S. KELLY		
	Section	11	EDMOND, OK 73013		
	Acres	183.712		UT Lease #	122277
	Part	NE, E2E2E2NW (all Depths)			
8	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	5	2513 S. KELLY		
	Section	11	EDMOND, OK 73013		
	Acres	183.713		UT Lease #	122278
	Part	SE, E2E2E2SW (all Depths)			
8	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	5	2513 S. KELLY		
	Section	11	EDMOND, OK 73013		
	Acres	285.775		UT Lease #	122276

Sealed Bid Lease Results

Tract		Bidder	
	Part	W2W2, W2E2W2, W2E2E2W2 (All Depths Below 8234 Feet)	
8	County	Upton	BLACK SWAN OIL & GAS II, LLC
	Block	5	2513 S. KELLY
	Section	2	EDMOND, OK 73013
	Acres	285.775	UT Lease # 122274
	Part	W2W2, W2E2W2, W2E2E2W2 (All Depths Below 8240 Feet)	
8	County	Upton	BLACK SWAN OIL & GAS II, LLC
	Block	5	2513 S. KELLY
	Section	2	EDMOND, OK 73013
	Acres	367.425	UT Lease # 122275
	Part	E2, E2E2E2W2 (all Depths)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	10	EDMOND, OK 73013
	Acres	81.913	UT Lease # 122284
	Part	E2E2E2 (all Depths)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	10	EDMOND, OK 73013
	Acres	81.913	UT Lease # 122281
	Part	W2W2W2 (all Depths)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	10	EDMOND, OK 73013
	Acres	163.824	UT Lease # 122282
	Part	W2E2W2, E2W2W2 (All Depths Below 7095 Feet)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	10	EDMOND, OK 73013
	Acres	163.825	UT Lease # 122283
	Part	W2E2E2, E2W2E2 (All Depths Below 7070 Feet)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	11	EDMOND, OK 73013
	Acres	81.913	UT Lease # 122287
	Part	W2E2NW, E2W2NW (All Depths Below 7991 Feet)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	11	EDMOND, OK 73013
	Acres	81.913	UT Lease # 122286
	Part	W2E2SW, E2W2SW (All Depths Below 7991 Feet)	
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC

Sealed Bid Lease Results

Tract		Bidder	
	Block	1	2513 S. KELLY
	Section	11	EDMOND, OK 73013
	Acres	81.913	
	Part	W2W2W2 (All Depths Below 8219 Feet)	UT Lease # 122285
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	11	EDMOND, OK 73013
	Acres	409.561	
	Part	E2, E2E2W2 (all Depths)	UT Lease # 122288
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	30.717	
	Part	N2NWSW, NWNESW (All Depths Below 8219 Feet)	UT Lease # 122295
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	30.717	
	Part	S2SWSW, SWSESW (All Depths Below 8219 Feet)	UT Lease # 122298
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	51.196	
	Part	SESESW, S2S2SE (all Depths)	UT Lease # 122299
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	61.434	
	Part	S2NWSW, N2SWSW, SWNESW, NWSESW (All Depths Below 8219 Feet)	UT Lease # 122296
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	92.152	
	Part	SENE, N2NESE, N2NWSE, NENESW (all Depths)	UT Lease # 122294
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013
	Acres	102.391	
	Part	N2S2SE, S2N2SE, SENESW, NESESW (All Depths Below 7099 Feet)	UT Lease # 122297
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC
	Block	1	2513 S. KELLY
	Section	14	EDMOND, OK 73013

Sealed Bid Lease Results

Tract		Bidder		UT Lease #
	Acres	245.737		122293
	Part	NW, W2NE (All Depths Below 8300 Feet)		
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block	1	2513 S. KELLY	
	Section	15	EDMOND, OK 73013	
	Acres	81.913		122292
	Part	E2E2E2 (all Depths)		
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block	1	2513 S. KELLY	
	Section	15	EDMOND, OK 73013	
	Acres	81.913		122289
	Part	W2W2W2		
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block	1	2513 S. KELLY	
	Section	15	EDMOND, OK 73013	
	Acres	163.824		122290
	Part	W2E2W2, E2W2W2 (All Depths Below 7315 Feet)		
14	County	Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block	1	2513 S. KELLY	
	Section	15	EDMOND, OK 73013	
	Acres	163.825		122291
	Part	W2E2E2, E2W2E2 (All Depths Below 7314 Feet)		
15	County	Upton	BLACK SWAN OIL & GAS II, LLC	
	Block	4	2513 S. KELLY	
	Section	25	EDMOND, OK 73013	
	Acres	678.4		122300
	Part	ALL (All Depths Below 8514 Feet)		
15	County	Upton	BLACK SWAN OIL & GAS II, LLC	
	Block	4	2513 S. KELLY	
	Section	36	EDMOND, OK 73013	
	Acres	329.666		122302
	Part	S2S2, S2N2S2, S2N2N2S2, N2N2N2N2SE, S2N2N2N2S2 (all Depths)		
15	County	Upton	BLACK SWAN OIL & GAS II, LLC	
	Block	4	2513 S. KELLY	
	Section	36	EDMOND, OK 73013	
	Acres	350.934		122301
	Part	N2, N2N2N2N2SW (All Depths Below 8464 Feet)		
15	County	Upton	BLACK SWAN OIL & GAS II, LLC	
	Block	5	2513 S. KELLY	
	Section	1	EDMOND, OK 73013	
	Acres	680.6		122303
	Part	ALL (all Depths)		

Sealed Bid Lease Results

Tract			Bidder		
18	County	Reagan	BLACK SWAN OIL & GAS II, LLC		
	Block	6	2513 S. KELLY		
	Section	1	EDMOND, OK 73013		
	Acres	565.96		UT Lease #	122305
	Part	W2, S2NE, SE (all Depths)			
18	County	Reagan	BLACK SWAN OIL & GAS II, LLC		
	Block	6	2513 S. KELLY		
	Section	12	EDMOND, OK 73013		
	Acres	653.2		UT Lease #	122307
	Part	ALL (all Depths)			
18	County	Reagan, Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	5	2513 S. KELLY		
	Section	6	EDMOND, OK 73013		
	Acres	653.2		UT Lease #	122304
	Part	ALL (all Depths)			
18	County	Reagan, Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	5	2513 S. KELLY		
	Section	7	EDMOND, OK 73013		
	Acres	653.2		UT Lease #	122306
	Part	ALL (all Depths)			
18	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	4	2513 S. KELLY		
	Section	30	EDMOND, OK 73013		
	Acres	331.47		UT Lease #	122309
	Part	W2E2, SW (all Depths)			
18	County	Upton	BLACK SWAN OIL & GAS II, LLC		
	Block	4	2513 S. KELLY		
	Section	31	EDMOND, OK 73013		
	Acres	120.25		UT Lease #	122308
	Part	W2NW, W2SE (all Depths)			
19	County	Reagan	BLACK SWAN OIL & GAS II, LLC		
	Block	6	2513 S. KELLY		
	Section	10	EDMOND, OK 73013		
	Acres	653.2		UT Lease #	122335
	Part	ALL (all Depths)			
19	County	Reagan	BLACK SWAN OIL & GAS II, LLC		
	Block	6	2513 S. KELLY		
	Section	11	EDMOND, OK 73013		
	Acres	51.031		UT Lease #	122334
	Part	N2N2NW, N2N2S2N2NW (All Depths Below 7909 Feet)			
19	County	Reagan	BLACK SWAN OIL & GAS II, LLC		
	Block	6	2513 S. KELLY		

Sealed Bid Lease Results

Tract		Bidder	
	Section 11	EDMOND, OK 73013	
	Acres 602.169		UT Lease # 122333
	Part E2, SW, S2N2S2N2NW, S2NW (all Depths)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 2	EDMOND, OK 73013	
	Acres 122.475		UT Lease # 122338
	Part N2N2NW, S2SE (all Depths)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 2	EDMOND, OK 73013	
	Acres 244.95		UT Lease # 122340
	Part NE, N2SE (All Depths Below 7841 Feet)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 2	EDMOND, OK 73013	
	Acres 285.775		UT Lease # 122339
	Part SW, S2NW, S2N2NW (All Depths Below 7962 Feet)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 3	EDMOND, OK 73013	
	Acres 653.2		UT Lease # 122341
	Part ALL (all Depths)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 4	EDMOND, OK 73013	
	Acres 306.187		UT Lease # 122342
	Part W2W2, W2E2W2, W2E2E2W2, W2E2E2E2W2 (All Depths Below 8511 Feet)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 4	EDMOND, OK 73013	
	Acres 347.013		UT Lease # 122343
	Part E2, E2E2E2E2W2 (all Depths)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 9	EDMOND, OK 73013	
	Acres 248.76		UT Lease # 122336
	Part W2NW,NWSW,N2N2SWSW,W2E2NW,W2NESW,N2NWSESW,W2E2E2NW (All Depths Below 8480 Feet)		
19	County Reagan	BLACK SWAN OIL & GAS II, LLC	
	Block 6	2513 S. KELLY	
	Section 9	EDMOND, OK 73013	
	Acres 404.44		UT Lease # 122337

Sealed Bid Lease Results

Tract		Bidder		
	Part	E2, E2E2E2W2, S2S2SW, S2N2S2SW (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	11	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122344
	Part	ALL (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	12	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122345
	Part	ALL (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	3	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122325
	Part	ALL (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	4	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122326
	Part	ALL (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	5	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122347
	Part	ALL (all Depths)		
20	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	6	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122346
	Part	ALL (all Depths)		
21	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	13	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122332
	Part	ALL (all Depths)		
21	County	Terrell	Formentera Partners	
	Block	37	300 Colorado Street, Suite 1900	
	Section	14	Austin, Texas 78701	
	Acres	640	(432) 413-1570	UT Lease # 122331
	Part	ALL (all Depths)		
21	County	Terrell	Formentera Partners	

UNIVERSITY LANDS

Lease Sale #133

October 15, 2025

Sealed Bid Lease Results

Tract		Bidder	
	Block	37	300 Colorado Street, Suite 1900
	Section	19	Austin, Texas 78701
	Acres	640	(432) 413-1570
	Part	ALL (all Depths)	UT Lease # 122327
21	County	Terrell	Formentera Partners
	Block	37	300 Colorado Street, Suite 1900
	Section	20	Austin, Texas 78701
	Acres	640	(432) 413-1570
	Part	ALL (all Depths)	UT Lease # 122328
21	County	Terrell	Formentera Partners
	Block	37	300 Colorado Street, Suite 1900
	Section	21	Austin, Texas 78701
	Acres	640	(432) 413-1570
	Part	ALL (all Depths)	UT Lease # 122330
21	County	Terrell	Formentera Partners
	Block	37	300 Colorado Street, Suite 1900
	Section	22	Austin, Texas 78701
	Acres	640	(432) 413-1570
	Part	ALL (all Depths)	UT Lease # 122329
Total Acres 28,510.374			